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THE GILLINGHAM POTTERY, BRICK AND TILE COMPANY LIMITED  
(INCORPORATED UNDER THE COMPANIES ACT 1862  
IN ENGLAND No. 2687)

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REPORT OF THE DIRECTORS  
and  
STATEMENT OF ACCOUNTS  
5TH APRIL 2010

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DIRECTORS

MR TIMOTHY TREVOR PRATT

MRS SUSAN MARY CARMICHAEL

ACCOUNTANTS

FLETCHER & PARTNERS  
CHARTERED ACCOUNTANTS  
SALISBURY

WEDNESDAY



Notice is hereby given that the 2010 ANNUAL GENERAL MEETING of the Company will be held at the Company's Registered Office, THE SQUARE, GILLINGHAM on 14th September 2010 at 12 00 noon, for the election of Directors and the usual ordinary business

GILLINGHAM DORSET

T T PRATT  
Secretary

NOTE

A member entitled to attend and vote at this meeting is entitled to appoint one or more proxies to attend and vote instead of him on a poll. A proxy need not also be a member of the Company.

THE GILLINGHAM POTTERY, BRICK AND TILE COMPANY LIMITED

REPORT OF THE DIRECTORS

The directors present their report and accounts for the year ended 5th April 2010

**PRINCIPAL ACTIVITY**

The business of the company is investment and property development.

**REVIEW OF BUSINESS**

There was a profit on ordinary activities of £18,520 and after deducting a taxation charge of £6,988 there remained a balance of £11,532 to add to retained profits

**DIVIDEND**

The directors recommend a final dividend of £40 per share

**DIRECTORS**

The directors who served during the year were Mr T T Pratt and Mrs S M Carmichael

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006

By Order of the Board

  
T T Pratt  
Secretary

6th August 2010  
Gillingham

ACCOUNTANTS' REPORT  
TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
THE GILLINGHAM POTTERY, BRICK AND TILE COMPANY

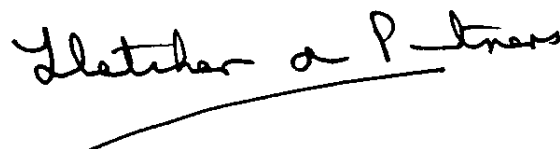
In accordance with the engagement letter dated 31st May 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

The report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 5th April 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit in the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



6th August 2010  
Salisbury

FLETCHER & PARTNERS  
Chartered Accountants  
and Registered Auditors

THE GILLINGHAM POTTERY, BRICK AND TILE COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 5TH APRIL 2010

	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
<b>TURNOVER</b>	1c	68,540	65,552
Administrative Expenses		45,186	42,771
<b>OPERATING PROFIT</b>	2	23,354	22,781
Income from Fixed Asset Investments		7,641	9,962
Other Interest Receivable		103	6,016
Profit/(Loss) on Disposal of Fixed Assets		(12,128)	(1,909)
Appreciation/(Depreciation) in Investments	3	(450)	(10)
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		18,520	36,840
<b>TAXATION</b>	4	6,988	9,707
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</b>	11	<u>£11,532</u>	<u>£27,133</u>

There were no recognised gains and losses in 2010 or 2009 other than those included in the Profit and Loss Account

The notes on pages 5 to 7 form part of these accounts

THE GILLINGHAM POTTERY, BRICK AND TILE COMPANY LIMITED

BALANCE SHEET AS AT 5TH APRIL 2010

Company No 2687

	<u>Notes</u>	<u>2010</u>	<u>2009</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	6	1,864,852	1,847,352
Investments	7	199,446	209,540
		<u>2,064,298</u>	<u>2,056,892</u>
<b>CURRENT ASSETS</b>			
Debtors	8	4,815	7,703
Cash at Bank		43,867	68,743
		<u>48,682</u>	<u>76,446</u>
<b>CREDITORS :</b>			
Amounts falling due within one year	9	13,081	12,971
		<u></u>	<u></u>
<b>NET CURRENT ASSETS/ (LIABILITIES)</b>		<u>35,601</u>	<u>63,475</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>£2,099,899</u></u>	<u><u>£2,120,367</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	10	8,000	8,000
Profit and Loss Account	11	657,884	678,352
Revaluation Reserve	11	1,434,015	1,434,015
		<u><u>£2,099,899</u></u>	<u><u>£2,120,367</u></u>

The directors are satisfied that the company is entitled to exemption under section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- i ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 6th August 2010  
and signed on its behalf by

*S. M. Carmichael*

Mrs S. M. Carmichael. Director

The notes on pages 5 to 7 form part of these accounts

THE GILLINGHAM POTTERY, BRICK AND TILE COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2010

**1 ACCOUNTING POLICIES**

**a Basis of Accounts**

The accounts have been prepared under the historical cost convention.

**b. Cash Flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under FRS 1 "Cash flow statements"

**c Turnover**

The turnover is attributable to rental income

**d Tangible Fixed Assets**

In accordance with Statement of Standard Accounting Practice No 19 Investment Freehold Properties are included at open market value and depreciation is not provided

**e Taxation**

Provision has been made in the accounts for United Kingdom Corporation Tax on profits for the year.

**f Investments**

These are valued at cost less provision for permanent diminution in value

**2. OPERATING PROFIT**

The operating profit is stated after charging

	<u>2010</u>	<u>2009</u>
Directors' Remuneration	<u>£5,000</u>	<u>£5,000</u>

**3. APPRECIATION/DEPRECIATION IN INVESTMENTS**

	<u>2010</u>	<u>2009</u>
Appreciation/(Depreciation) in Market Value of Investments written down below cost	<u>£(450)</u>	<u>£(10)</u>

**4 TAXATION**

	<u>2010</u>	<u>2009</u>
At 28% (2008/09 28%) on profits for the year as adjusted for tax purposes	7,626	9,707
Prior Year Adjustment	(638)	-
	<u>£6,988</u>	<u>£9,707</u>

THE GILLINGHAM POTTERY, BRICK AND TILE COMPANY LIMITED

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 5TH APRIL 2010  
 (continued)

5 **DIVIDENDS**

	<u>2010</u>	<u>2009</u>
Paid in the Year	<u>£32,000</u>	<u>£32,000</u>
Proposed	<u>£32,000</u>	<u>£32,000</u>

6 **TANGIBLE FIXED ASSETS**

	<u>Investment</u> <u>Freehold Properties</u>
At 6th April 2009	1,847,352
Additions at cost	17,500
	<u>                    </u>
At 5th April 2010	<u>£1,864,852</u>

Investment Freehold Properties were revalued by the directors at 5th April 2006 at their estimate of open market value. The historical cost is £430,837.

7 **INVESTMENTS**

	<u>Listed Investments</u>
Cost at 6th April 2009	209,540
Additions	63,778
Depreciation of Investments written down below cost	(450)
Disposals	<u>(73,422)</u>
Cost at 5th April 2010	<u>£199,446</u>

The market value of the investments at 5th April 2010 was £211,184 (2009 - £174,752)

8. **DEBTORS**

	<u>2010</u>	<u>2009</u>
Trade Debtors	-	-
Other Debtors	4,815	7,703
	<u>£4,815</u>	<u>£7,703</u>

THE GILLINGHAM POTTERY, BRICK AND TILE COMPANY LIMITED

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 5TH APRIL 2010  
 (continued)

9 **CREDITORS : Amounts Falling Due Within One Year**

	<u>2010</u>	<u>2010</u>
Trade Creditors	-	-
Other Creditors	5,500	4,300
Corporation Tax	7,581	8,671
	<u>£13,081</u>	<u>£12,971</u>

10 **CALLED UP SHARE CAPITAL**

	<u>2010</u>	<u>2009</u>
Allotted, Issued and Fully Paid 800 Ordinary Shares of £10 each	<u>£8,000</u>	<u>£8,000</u>

11 **RESERVES**

	<u>Profit and Loss Account</u>	<u>Revaluation Reserve</u>
At 6th April 2009	678,352	1,434,015
Profit for the Year	11,532	-
Dividend paid	(32,000)	-
At 5th April 2010	<u>£657,884</u>	<u>£1,434,015</u>