

**THE GILLINGHAM POTTERY BRICK AND TILE COMPANY LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 5 APRIL 2012**



**Fletcher & Partners**  
**Chartered Accountants**  
**Salisbury**

**THE GILLINGHAM POTTERY BRICK AND TILE COMPANY LIMITED**  
**REGISTERED NUMBER 00002687**

**ABBREVIATED BALANCE SHEET**  
**AS AT 5 APRIL 2012**

	Note	£	2012 £	£	2011 £
<b>FIXED ASSETS</b>					
Investment property	2		1,813,749		1,652,291
Investments	3		139,224		195,674
			<u>1,952,973</u>		<u>1,847,965</u>
<b>CURRENT ASSETS</b>					
Debtors		104,002		9,657	
Cash at bank		87,373		320,858	
		<u>191,375</u>		<u>330,515</u>	
<b>CREDITORS:</b> amounts falling due within one year		(12,494)		(32,464)	
			<u>178,881</u>		<u>298,051</u>
<b>NET CURRENT ASSETS</b>					
			<u>178,881</u>		<u>298,051</u>
<b>NET ASSETS</b>			<u>2,131,854</u>		<u>2,146,016</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		8,000		8,000
Investment property revaluation reserve			1,253,414		1,253,414
Profit and loss account			870,440		884,602
			<u>2,131,854</u>		<u>2,146,016</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,131,854</u>		<u>2,146,016</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 5 April 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

*S M Carmichael*

**S M Carmichael**  
Director

Date 3 September 2012

The notes on pages 2 to 3 form part of these financial statements

# THE GILLINGHAM POTTERY BRICK AND TILE COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2012

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of the investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover comprises revenue recognised by the company in respect of rents receivable. Revenue is recognised when the rents fall due.

#### 1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

#### 1.3 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

### 2. INVESTMENT PROPERTY

	£
<b>Cost</b>	
At 6 April 2011	1,652,291
Additions at cost	161,458
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At 5 April 2012	1,813,749
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The 2012 valuations reflect an open market value for existing use basis. For more information please see note 15.

**THE GILLINGHAM POTTERY BRICK AND TILE COMPANY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 5 APRIL 2012**

**3. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 6 April 2011	198,433
Additions	67,230
Disposals	(98,997)
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At 5 April 2012	166,666
<b>Impairment</b>	
At 6 April 2011	2,759
Charge for the year	24,683
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At 5 April 2012	27,442
<b>Net book value</b>	
At 5 April 2012	<hr/> <hr/> 139,224
At 5 April 2011	<hr/> <hr/> 195,674

**Listed investments**

The market value of the listed investments at 5 April 2012 was £159,471 (2011 - £215,348)

**4. SHARE CAPITAL**

	2012 £	2011 £
<b>Authorised, allotted, called up and fully paid</b>		
800 Ordinary shares of £10 each	<hr/> <hr/> 8,000	<hr/> <hr/> 8,000