

**Registered Number 00001955**

**SOUTHSEA CLARENCE ESPLANADE PIER COMPANY LIMITED(THE)**

**Abbreviated Accounts**

**31 March 2015**

**SOUTHSEA CLARENCE ESPLANADE PIER COMPANY LIMITED(THE)****Abbreviated Balance Sheet as at 31 March 2015****Registered Number 00001955**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	750,000	750,000
Investments	3	2,110,500	2,110,500
		<u>2,860,500</u>	<u>2,860,500</u>
<b>Current assets</b>			
Debtors	4	626,262	624,841
Investments		135,676	135,676
Cash at bank and in hand		62,257	53,508
		<u>824,195</u>	<u>814,025</u>
<b>Creditors: amounts falling due within one year</b>		<u>(35,999)</u>	<u>(34,131)</u>
<b>Net current assets (liabilities)</b>		<u>788,196</u>	<u>779,894</u>
<b>Total assets less current liabilities</b>		<u>3,648,696</u>	<u>3,640,394</u>
<b>Accruals and deferred income</b>		<u>(200,000)</u>	<u>(200,000)</u>
<b>Total net assets (liabilities)</b>		<u>3,448,696</u>	<u>3,440,394</u>
<b>Capital and reserves</b>			
Called up share capital	5	52,880	52,880
Share premium account		2,073,120	2,073,120
Revaluation reserve		330,116	330,116
Other reserves		339,523	339,523
Profit and loss account		653,057	644,755
<b>Shareholders' funds</b>		<u>3,448,696</u>	<u>3,440,394</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2015

And signed on their behalf by:

**Mrs J Norman, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The company had no turnover during the year. Rent receivable represents the gross rent receivable by the company during the year.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land, pier deck and buildings - Not provided

**Other accounting policies****Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. The company has not adopted a policy of discounting deferred tax assets and liabilities

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2014	750,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>750,000</u>
<b>Depreciation</b>	
At 1 April 2014	-
Charge for the year	-
On disposals	-
At 31 March 2015	<u>-</u>
<b>Net book values</b>	

At 31 March 2015	<u>750,000</u>
At 31 March 2014	<u>750,000</u>

**3 Fixed assets Investments**

The company's investments at the balance sheet date amounting to £2,110,500 comprises the entire share capital of Billy Manning Limited

**4 Debtors**

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	575,000	575,000

**5 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
42,880 Ordinary shares of £1 each	42,880	42,880
10,000 Cumulative preference shares of £1 each	10,000	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.