

Registered Number 00001955

SOUTHSEA CLARENCE ESPLANADE PIER COMPANY LIMITED(THE)

Abbreviated Accounts

31 March 2014

SOUTHSEA CLARENCE ESPLANADE PIER COMPANY LIMITED(THE)**Abbreviated Balance Sheet as at 31 March 2014****Registered Number 00001955**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	750,000	750,000
Investments	3	2,110,500	2,110,500
		<u>2,860,500</u>	<u>2,860,500</u>
Current assets			
Debtors	4	624,841	619,430
Investments		135,676	135,676
Cash at bank and in hand		53,508	47,920
		<u>814,025</u>	<u>803,026</u>
Creditors: amounts falling due within one year		<u>(34,131)</u>	<u>(33,765)</u>
Net current assets (liabilities)		<u>779,894</u>	<u>769,261</u>
Total assets less current liabilities		<u>3,640,394</u>	<u>3,629,761</u>
Accruals and deferred income		<u>(200,000)</u>	<u>(200,000)</u>
Total net assets (liabilities)		<u>3,440,394</u>	<u>3,429,761</u>
Capital and reserves			
Called up share capital		52,880	52,880
Share premium account		2,073,120	2,073,120
Revaluation reserve		330,116	330,116
Other reserves		339,523	339,523
Profit and loss account		644,755	634,122
Shareholders' funds		<u>3,440,394</u>	<u>3,429,761</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2014

And signed on their behalf by:

Mrs J Norman, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

The company had no turnover during the year. Rent receivable represents the gross rent receivable by the company during the year.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Land, pier deck and buildings Not provided

Other accounting policies**Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. The company has not adopted a policy of discounting deferred tax assets and liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	750,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>750,000</u>
Depreciation	
At 1 April 2013	-
Charge for the year	-
On disposals	-
At 31 March 2014	<u>-</u>
Net book values	

At 31 March 2014	<u>750,000</u>
At 31 March 2013	<u>750,000</u>

3 **Fixed assets Investments**

The company's investments at the balance sheet date amounting to £2,110,500 comprises the entire share capital of Billy Manning Limited.

4 **Debtors**

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	575,000	575,000

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