

REGISTERED NUMBER: 1955 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 1997

FOR

THE SOUTHSEA CLARENCE ESPLANADE PIER  
COMPANY LIMITED



THE SOUTHSEA CLARENCE ESPLANADE PIER  
COMPANY LIMITED

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For The Year Ended 31 October 1997

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THE SOUTHSEA CLARENCE ESPLANADE PIER  
COMPANY LIMITED

COMPANY INFORMATION  
For The Year Ended 31 October 1997

DIRECTORS: W SHUFFLEBOTTOM (CHAIRMAN)  
MRS P J SHUFFLEBOTTOM  
A R J PYNE  
J W NORMAN  
MRS J NORMAN  
MRS K THURSTON  
J A W THURSTON

SECRETARY: W SHUFFLEBOTTOM

REGISTERED OFFICE: CLARENCE PIER  
SOUTHSEA  
HAMPSHIRE  
PO5 3AA

REGISTERED NUMBER: 1955 (England and Wales)

AUDITORS: WILSHERS  
REGISTERED AUDITORS  
66 STATION ROAD  
UPMINSTER  
ESSEX  
RM14 2TD

THE SOUTHSEA CLARENCE ESPLANADE PIER  
COMPANY LIMITED

REPORT OF THE AUDITORS TO  
THE SOUTHSEA CLARENCE ESPLANADE PIER  
COMPANY LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 October 1997 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

*Wilsheers*

WILSHERS  
REGISTERED AUDITORS  
66 STATION ROAD  
UPMINSTER  
ESSEX  
RM14 2TD

Dated: 26 August 1998

**THE SOUTHSEA CLARENCE ESPLANADE PIER  
COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET  
31 October 1997**

		1997		1996	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		419,884		419,884
<b>CURRENT ASSETS:</b>					
Debtors		18,222		15,836	
Cash at bank and building society		490,396		457,599	
		508,618		473,435	
<b>CREDITORS: Amounts falling due within one year</b>		13,854		18,435	
<b>NET CURRENT ASSETS:</b>			494,764		455,000
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£914,648		£874,884
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		26,000		26,000
Reserves			339,523		339,523
Profit and loss account			349,125		309,361
Shareholders' funds			714,648		674,884
Pier renovation reserve			200,000		200,000
			£914,648		£874,884

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

- DIRECTOR



Mrs A NORMAN

Approved by the Board on 25 August 1998

The notes form part of these financial statements

THE SOUTHSEA CLARENCE ESPLANADE PIER  
COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
For The Year Ended 31 October 1997

4. NOTE-PIER RENOVATION RESERVE

The pier renovation reserve represents an amount received from an out-going tenant in connection with dilapidations. Expenditure when incurred in the renovation work will be charged to the reserve.