

**REGISTERED NUMBER: 00001452 (England and Wales)**

**RYE CATTLE MARKET COMPANY LIMITED**  
**AUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2018**

GMP Audit Limited  
Landgate Chambers  
Rye  
East Sussex  
TN31 7LJ

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2018**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3 to 5

---

**RYE CATTLE MARKET COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2018**

---

**DIRECTORS:**

L Cooke  
C H Stutely  
Miss M N Howse

**SECRETARY:**

C H Stutely

**REGISTERED OFFICE:**

Landgate Chambers  
Rye  
East Sussex  
TN31 7LJ

**REGISTERED NUMBER:**

00001452 (England and Wales)

**AUDITORS:**

GMP Audit Limited  
Landgate Chambers  
Rye  
East Sussex  
TN31 7LJ

**RYE CATTLE MARKET COMPANY LIMITED (REGISTERED NUMBER: 00001452)****BALANCE SHEET  
31ST MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>32,825</b>		31,812
<b>CURRENT ASSETS</b>					
Debtors	5	<b>7,767</b>		6,861	
Cash at bank and in hand		<b>422,930</b>		<u>432,705</u>	
		<b>430,697</b>		<u>439,566</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>51,361</b>		<u>59,427</u>	
<b>NET CURRENT ASSETS</b>			<b>379,336</b>		<u>380,139</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>412,161</b>		411,951
<b>PROVISIONS FOR LIABILITIES</b>			<b>616</b>		<u>81</u>
<b>NET ASSETS</b>			<b>411,545</b>		<u>411,870</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		<b>2,190</b>		2,190
Capital redemption reserve			<b>60</b>		60
Retained earnings			<b>409,295</b>		<u>409,620</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>411,545</b>		<u>411,870</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1st November 2018 and were signed on its behalf by:

L Cooke - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2018**

---

**1. STATUTORY INFORMATION**

Rye Cattle Market Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is the total amount receivable by the company for the rent of garages, buildings and site, the Thursday and Bank Holiday markets and car parking ticket and season ticket sales, excluding VAT.

**Tangible fixed assets**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives. The rates and periods generally applicable are:

Freehold buildings 30 years straight line  
Plant and machinery 40% on reducing balance  
Freehold land Not depreciated

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2018

4. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Plant & equipment £	Totals £
<b>COST</b>			
At 1st April 2017	71,518	20,437	91,955
Additions	-	3,320	3,320
At 31st March 2018	<u>71,518</u>	<u>23,757</u>	<u>95,275</u>
<b>DEPRECIATION</b>			
At 1st April 2017	40,133	20,010	60,143
Charge for year	1,801	506	2,307
At 31st March 2018	<u>41,934</u>	<u>20,516</u>	<u>62,450</u>
<b>NET BOOK VALUE</b>			
At 31st March 2018	<u>29,584</u>	<u>3,241</u>	<u>32,825</u>
At 31st March 2017	<u>31,385</u>	<u>427</u>	<u>31,812</u>

Included in cost of land and buildings is freehold land of £ 17,472 (2017 - £ 17,472 ) which is not depreciated.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	814	29
Other debtors	<u>6,953</u>	<u>6,832</u>
	<u>7,767</u>	<u>6,861</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	30,743	34,247
Other creditors	<u>20,618</u>	<u>25,180</u>
	<u>51,361</u>	<u>59,427</u>

Included in other creditors is £8,350 (2017: £7,850) of dividends payable, which represents dividends previously declared for shareholders that can not be traced or are otherwise unpaid.

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2018 £	2017 £
150	Ordinary	£5	750	750
144	Ordinary	£10	<u>1,440</u>	<u>1,440</u>
			<u>2,190</u>	<u>2,190</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2018**

---

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Samantha Whiting FCA (Senior Statutory Auditor)  
for and on behalf of GMP Audit Limited

**9. POST BALANCE SHEET EVENTS**

After the year end a dividend was declared of £109,500 (2017: £109,500) based on the results for the year ended 31 March 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.