

Company No. 1160

THE COMPANIES ACT 1985
COMPANY LIMITED BY SHARES
RESOLUTIONS
OF

THE CITY OF LONDON REAL PROPERTY COMPANY LIMITED

Passed 30th March 1998


At an Extraordinary General Meeting of the above named Company, duly convened and held at 5 Strand, London WC2N 5AF on 30th March 1998 at 3pm the following resolutions were duly passed :-

Ordinary Resolutions

1. THAT the authorised share capital of the Company be increased to £269,636,808 by the creation of 239,636,808 additional shares of £1 each.
2. THAT the Directors be and they are hereby unconditionally authorised for the purposes of Section 80, Companies Act 1985 to allot shares up to the amount of the authorised share capital of the Company at any time or times during the period of five years from the date of this resolution.

Special Resolution

3. THAT the rights of pre-emption contained in Section 89(1), Companies Act 1989 the Company shall not apply to the allotment of 250,000,000 ordinary shares of £1 each to be made by the Directors on 30th March 1998.


Chairman

