

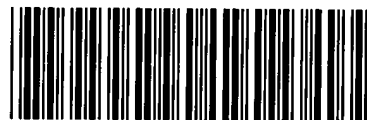
Registered Number
OC427538
England and Wales

GIAMBRONE & PARTNERS LLP

ACCOUNTS

31 MARCH 2021

SATURDAY



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26/03/2022

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COMPANIES HOUSE

GIAMBRONE & PARTNERS LLP

PARTNERSHIP INFORMATION

PARTNERS:

B DINE
V SENATORE
P D THERON

ACCOUNTANTS:

OLIVER PLUMMER & CO.
CHARTERED ACCOUNTANTS
9 SEAGRAVE ROAD
LONDON
SW6 1RP

REGISTERED OFFICE:

12 BRIDEWELL PLACE
LONDON
EC4V 6AP

GIAMBRONE & PARTNERS LLP

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ACCOUNTANTS' REPORT TO

GIAMBRONE & PARTNERS LLP

You have approved the accounts for the year ended 31 MARCH 2021 set out on pages 2 to 5. In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information and explanation supplied to us.



OLIVER PLUMMER & CO.
CHARTERED ACCOUNTANTS
9 SEAGRAVE ROAD
LONDON
SW6 1RP

16/3/2022

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GIAMBRONE & PARTNERS LLP

PARTNERS REPORT

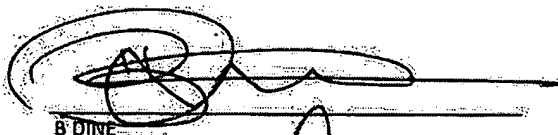
FOR THE YEAR ENDED 31 MARCH 2021

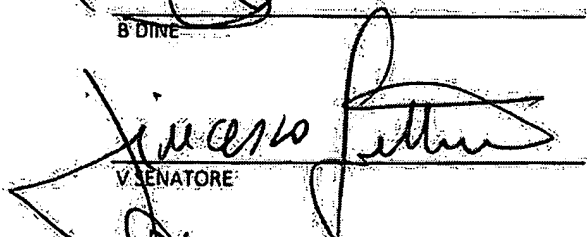
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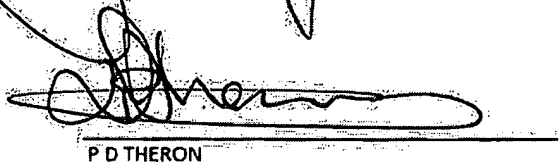
The Partners hereby submit the Annual Report and accounts of the partnership for the year ended 31 MARCH 2021.

2022

Signed by the Partners


B DINE


V SENATORE


P D THERON

16.3.2022

5/07/2022

3/3/2022

GIAMBRONE & PARTNERS LLPPROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
INCOME	1	515,489	7,650
LESS: Cost of Sales		<u>18,954</u>	<u>0</u>
GROSS PROFIT		496,535	7,650
Less : Administration Expenses		<u>319,279</u>	<u>47,171</u>
Profit on ordinary activities for the financial year		<u>177,256</u>	<u>(39,521)</u>

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GIAMBRONE & PARTNERS LLPBALANCE SHEETAS AT 31 MARCH 2021

	Note	2021	2020
		£	£
CURRENT ASSETS			
Cash at Bank and in Hand		112,212	5,341
Debtors		<u>4,282</u>	<u>0</u>
		116,494	5,341
CREDITORS:			
Amounts falling due within one ye	3	<u>84,733</u>	<u>44,862</u>
		31,761	(39,521)
NET ASSETS (LIABILITIES)		31,761	(39,521)
CREDITORS			
Amounts falling due over one year		<u>(50,000)</u>	<u>39,521</u>
		<u>(18,239)</u>	<u>0</u>
Financed by:			
		Partners	Partners
		Accounts	Accounts
		£	£
Balance at 1 April 2020		0	0
Amounts due to members in respect of profits		<u>177,256</u>	<u>(39,521)</u>
		177,256	(39,521)
Less - Drawings		<u>195,495</u>	<u>39,521</u>
Balance at 31 MARCH 2021		<u>(18,239)</u>	<u>0</u>

For the year ended 31 MARCH 2021 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibility for:

(a) ensuring that the LLP keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and

(b) preparing accounts which give a true and fair view of the affairs of the limited liability partnership as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies

SENATORE

2022

GIAMBRONE & PARTNERS LLPNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

- a) **Turnover**
Turnover represents the total invoice value, excluding VAT, of sales made during the year.
- b) **Division of profits**
Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.
- c) **Taxation**
Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

2.	Employees	2021	2020
	Average number of persons employed by the LLP	<u>8</u>	<u>2</u>
3	CREDITORS - Amounts falling due within one year	2021	2020
		£	£
	Giambrone Europe	0	12,423
	Wages	12,155	9,077
	VAT and PAYE	65,484	13,862
	Other Creditors	<u>7,094</u>	<u>9,500</u>
		<u>84,733</u>	<u>44,862</u>