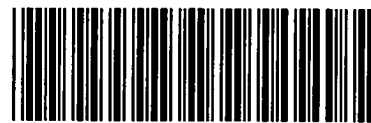


Registered Number
OC427538
England and Wales

GIAMBRONE & PARTNERS LLP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022

FRIDAY



ABX1AAD6

A05

10/02/2023

#24

COMPANIES HOUSE

GIAMBRONE & PARTNERS LLP

CONTENTS

	Page
Accountants' report	1
Partners Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Accounts	5-6

ACCOUNTANTS' REPORT TO

GIAMBRONE & PARTNERS LLP

You have approved the accounts for the year ended 31 MARCH 2022 set out on pages 2 to 5. In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.



OLIVER PLUMMER & CO.
CHARTERED ACCOUNTANTS
9 SEAGRAVE ROAD
LONDON
SW6 1RP

24/1/2023

GIAMBRONE & PARTNERS LLPPROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
INCOME	1	931,912	515,489
LESS: Cost of Sales		<u>6,820</u>	<u>18,954</u>
GROSS PROFIT		925,092	496,535
Less : Administration Expenses		<u>579,634</u>	<u>319,279</u>
Profit on ordinary activities for the financial year		<u><u>345,458</u></u>	<u><u>177,256</u></u>

GIAMBRONE & PARTNERS LLPBALANCE SHEETAS AT 31 MARCH 2022

	Note	2022		2021	
		£	£	£	£
CURRENT ASSETS					
Cash at Bank and in Hand		155,578		112,212	
Debtors		4,464		4,282	
		<u>160,047</u>		<u>116,494</u>	
CREDITORS:					
Amounts falling due within one year	3	<u>88,759</u>		<u>84,733</u>	
			<u>71,288</u>		<u>31,761</u>
NET ASSETS (LIABILITIES)			<u>71,288</u>		<u>31,761</u>
CREDITORS					
Amounts falling due over one year	4		<u>(41,666)</u>		<u>(50,000)</u>
			<u>29,622</u>		<u>(18,239)</u>
Financed by:					
			Partners		Partners
			Accounts		Accounts
			£		£
Balance at 1 April 2021			(18,239)		0
Amounts due to members in respect of profits			<u>345,458</u>		<u>177,256</u>
			<u>327,219</u>		<u>177,256</u>
Less - Drawings			<u>297,597</u>		<u>195,495</u>
Balance at 31 MARCH 2022			<u>29,622</u>		<u>(18,239)</u>

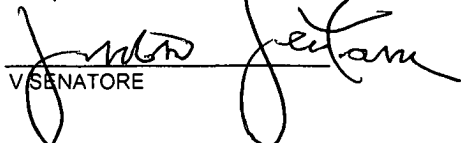
For the year ended 31 MARCH 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibility for:

(a) ensuring that the LLP keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and

(b) preparing accounts which give a true and fair view of the affairs of the limited liability partnership as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.


V. SENATORE

24.01

2023

GIAMBRONE & PARTNERS LLPNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

a) Turnover

Turnover represents the total invoice value, excluding VAT, of sales made during the year.

b) Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

c) Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

2. Employees

Average number of persons employed by the LLP

2022

8

2021

8

3. CREDITORS - Amounts falling due within one year

2022

£

2021

£

Wages

21,584

12,155

VAT and PAYE

33,175

65,484

Other Creditors

34,0007,09488,75984,733

4. CREDITORS - Amounts falling due over one year

2022

£

2021

£

Bank Loan

41,66650,000