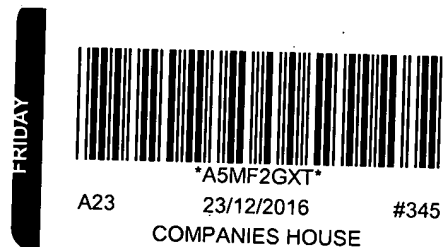


REGISTERED NUMBER OC381346

WOODS SOLICITORS (WEST YORKSHIRE) LLP
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2016



GOSTLING LIMITED
Chartered Accountants
Office 1, Carleton Business Park
Carleton New Road
Skipton
N.Yorkshire
BD23 2DE

WOODS SOLICITORS (WEST YORKSHIRE) LLP

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

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WOODS SOLICITORS (WEST YORKSHIRE) LLP

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Intangible assets		4,000	6,000
Tangible assets		<u>7,365</u>	<u>2,851</u>
		<u>11,365</u>	<u>8,851</u>
CURRENT ASSETS			
Stocks		46,749	10,402
Debtors		110,770	50,775
Cash at bank and in hand		<u>50,738</u>	<u>55,827</u>
		208,257	117,004
CREDITORS: Amounts falling due within one year		<u>155,240</u>	<u>80,317</u>
NET CURRENT ASSETS		<u>53,017</u>	<u>36,687</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>64,382</u>	<u>45,538</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>64,382</u>	<u>45,538</u>
REPRESENTED BY:			
Loans and other debts due to members			
Other amounts	3	<u>64,382</u>	<u>45,538</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	3	<u>64,382</u>	<u>45,538</u>

For the year ended 31 March 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs.

These abbreviated accounts were approved by the members and authorised for issue on 20 December 2016, and are signed on their behalf by:



Mr R Canning

Registered Number: OC381346

The notes on pages 2 to 4 form part of these abbreviated accounts.

YEAR ENDED 31 MARCH 2016

WOODS SOLICITORS (WEST YORKSHIRE) LLP

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES *(continued)*

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

WOODS SOLICITORS (WEST YORKSHIRE) LLP

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST OR VALUATION			
At 1 April 2015	10,000	4,369	14,369
Additions	–	6,968	6,968
At 31 March 2016	<u>10,000</u>	<u>11,337</u>	<u>21,337</u>
DEPRECIATION			
At 1 April 2015	4,000	1,518	5,518
Charge for year	2,000	2,454	4,454
At 31 March 2016	<u>6,000</u>	<u>3,972</u>	<u>9,972</u>
NET BOOK VALUE			
At 31 March 2016	<u>4,000</u>	<u>7,365</u>	<u>11,365</u>
At 31 March 2015	<u>6,000</u>	<u>2,851</u>	<u>8,851</u>

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2016 £	2015 £
Amounts owed to members in respect of profits	<u>64,382</u>	<u>45,538</u>