

Unaudited Financial Statements for the Year Ended 30 June 2019

for

Aldaniti International Network Ltd



Aldaniti International Network Ltd

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for the Year Ended 30 June 2019

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Aldaniti International Network Ltd

Company Information
for the Year Ended 30 June 2019

DIRECTORS:

R C Hildalgo
P I Plumley

SECRETARY:

P I Plumley

REGISTERED OFFICE:

113a Monnow Street
Monmouth
NP25 3EG

REGISTERED NUMBER:

06785315 (England and Wales)

ACCOUNTANTS:

Merrivale Accounting Services Limited
113a Monnow Street
Monmouth
Monmouthshire
NP25 3EG

BANKERS:

NatWest Bank plc
12 Broad Street
Hereford
HR4 9AH

Balance Sheet
30 June 2019

	Notes	30.6.19 £	30.6.18 £
CURRENT ASSETS			
Debtors	5	207,650	48,257
Cash at bank		118,763	42,296
		<u>326,413</u>	<u>90,553</u>
CREDITORS			
Amounts falling due within one year	6	257,788	27,412
		<u>257,788</u>	<u>27,412</u>
NET CURRENT ASSETS		<u>68,625</u>	<u>63,141</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>68,625</u>	<u>63,141</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		68,623	63,139
		<u>68,625</u>	<u>63,139</u>
SHAREHOLDERS' FUNDS		<u>68,625</u>	<u>63,141</u>

Balance Sheet - continued

30 June 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

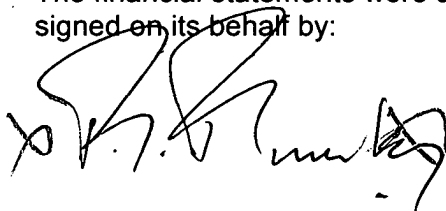
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 December 2019 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P I Plumley', is written over the text 'signed on its behalf by:'. The signature is stylized and cursive.

P I Plumley - Director

1. STATUTORY INFORMATION

Aldaniti International Network Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the services provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 July 2018 and 30 June 2019	1,977
DEPRECIATION	
At 1 July 2018 and 30 June 2019	1,977
NET BOOK VALUE	
At 30 June 2019	-
At 30 June 2018	-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Trade debtors	200,494	46,850
Other debtors	7,156	1,407
	<u>207,650</u>	<u>48,257</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Trade creditors	231,478	361
Taxation and social security	7,731	5,082
Other creditors	18,579	21,969
	<u>257,788</u>	<u>27,412</u>

7. RELATED PARTY DISCLOSURES

The controlling party is R C Hildalgo.